

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: 608, Gold Crest Business Centre, L. T. Road, Opp. Manubhai Jewellers,
Borivali (W), Mumbai-400092. CIN: L25200MH1992PLC068544,
E-Mail: ambitiousplasto@gmail.com.

Date: December, 14, 2017

To, The Department of Corporate Service, Bombay Stock Exchange Limited, Phirozejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code - 526439	To, The Secretary, Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahjanand College, Nr. Polytechnic, Panjarapole, Ahmedabad-380 015. Scrip Code - 03590
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Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Thursday, December 14, 2017 had considered and approved the Un-Audited Financial Results of the Company for the Quarter Ended on September 30, 2017.


The Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter Ended on September 30, 2017 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 12.15 p.m. and concluded at 1.10 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR AMBITIOUS PLASTOMAC COMPANY LIMITED



(DIRECTOR)

Encl: As above

AMBITIOUS PLASTOMAC LIMITED

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PART-I
Statement of Unaudited Financial Results for the Quarter and Six Months ended on 30-Sept-2017

Sr. No.	Particulars	Standalone				
		Quarter Ended		30/09/2016 (Unaudited)	Half Year Ended	
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)		30/09/2017 (Unaudited)	30/09/2016 (Unaudited)
		82.88	14.12	-	97.00	-
1	REVENUE FROM OPERATIONS				0.20	46.27
2	Other Income	0.20	14.12	-	97.20	46.27
3	Total Income from Operations (net) (1+2)	83.08	14.12	-		
4	EXPENSES				316.67	-
(a)	Cost of Materials Consumed	132.16	184.51	-	-195.39	
(b)	Purchase of Stock-In-Trade	-25.65	-169.74	-		
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-				2.00	3.60
(d)	Employee Benefits Expense	0.80	1.20	-		
(e)	Finance Cost					
(f)	Depreciation and Amortisation Expense			0.02	4.03	35.68
(g)	Other Expenses	1.13	2.90	0.02	127.31	39.28
	Total Expenses (a+g)	108.44	18.87	0.02	-30.11	6.99
5	Profit / (Loss) from operations before Exceptional items & tax (3 -	-25.36	-4.75	-0.02		
6	Exceptional Items					6.99
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	-25.36	-4.75	-0.02	-30.11	1.48
8	Tax Expense					
	Current Tax					
	Deferred Tax	-25.36	-4.75	-0.02	-30.11	5.51
9	Net Profit / (Loss) for the period (7 - 8)					
10	Share of Profit / (loss) of associates					
11	Minority Interest					
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 + 10 - 11)	-25.36	-4.75	-0.02	-30.11	5.51
13	Other Comprehensive Income					
14	Total Comprehensive Income for the Period (12 - 13)	-25.36	-4.75	-0.02	-30.11	5.51
15	Paid-up equity share capital of face value Rs.10/- each	581.01	581.01	581.01	581.01	581.01
16	Reserve Excluding Revaluation Reserves					
17	Earnings Per Equity Share (Not Annualised)					
(a)	Basic	-0.44	-0.08	-0.00	-0.52	0.09
(b)	Diluted	-0.44	-0.08	-0.00	-0.52	0.09

Notes:

- 1 The Financial Results of the Company for the Quarter Ended September 30, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on December 14, 2017. The Statutory Auditors of the Company have carried out Limited Review of these Results and the Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.
- 3 There is a possibility that these Quarter/Half Year Financial Results along with the Un-audited Financial Statements as of and for the period Ended September 30, 2016 and September 30, 2017, may require adjustment before constituting the final IND-AS Financial Statements as of and for the year Ending March 31, 2018. The changes could be in Financial Reporting requirements arising from new or Revised Standards or Interpretations issued by MCA or valuation and classification
- 4 The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to Company with IND-AS.
- 5 The Financial Results have been prepared based on the IND-AS issued and effective on the date of adoption of the results by the board. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 6 The Statement does not include IND-AS compliant results for the preceding Quarter and the Previous Year Ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

7 Standalone and consolidated statement of Assets and Liability

(Rs. In lakhs)


Particulars	Standalone
ASSETS	
Non Current Assets	
Property, Plant and Equipment	-
Capital Work in Progress	-
Goodwill	-
Other Intangible Assets	-
Financial Assets	
Investments	-
Loans	-
Other Financial Assets	-
Other Non Current Assets	
Current assets	
Current investments	-
Inventories	199.41
Financial Assets	
Investments	-
Trade Receivables	4.79
Cash and Cash Equivalents	-
Bank Deposits other than Cash and Cash Equivalents	57.51
Other Financial Assets	62.30
Assets for Current Tax (Net)	-
Other Current Assets	-
Non Current Assets classified as Held for Sale	-
TOTAL ASSETS	261.71
EQUITY AND LIABILITIES	
Equity	
Equity Share Capital	581.00
Other Equity	-543.31
Sub Total Equity	37.69
Non Current Liabilities	
Financial Liabilities	
Borrowings	-
Other Financial Liabilities	-
Long Term provisions	
Deferred Tax Liabilities (Net)	-
Other Non Current Liabilities	-
Current Liabilities	
Financial Liabilities	
Borrowings	-
Trade Payables	2.46
Other Financial Liabilities	2.46
Short-Term Provisions	
Other Current Liabilities	221.56
TOTAL EQUITY AND LIABILITIES	261.71

Consequent to transition from the previous IGAAP to IND-AS, the Reconciliation of Profit / (Loss) for the Quarter Ended September 30, 2016; Half Year Ended September 30, 2016 and Year Ended March 31, 2017 is provided below in accordance with the requirements of Paragraph 32 of IND-AS 101, "First Time Adoption of IND-AS."

Particulars	Standalone	
	Quarter Ended on September 30, 2016	Half Year Ended on September 30, 2016
Net Profit as per IGAAP	-0.02	5.51
Add / (Less): Adjustments for GAAP Differences	-	-
Effect of measuring investments at fair value through Profit and Loss	-	-
Effect of measuring Loan to Employee at Fair Value through Profit and Loss	-	-
Actuarial Gain / Loss on Employee defined benefit plan recognized in Other Comprehensive Income	-	-
Borrowings measured at Amortised Cost & Effect on Finance Cost	-	-
Effect of measuring Lease Liability on Leasehold Land	-	-
Deferred and Current Tax adjustments	-	-
Others-Change in Accounting Policy	-	-
Net Profit After OCI as per Ind AS	-0.02	5.51

- 8 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company does not have any operating Income.
- 9 The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 10 Comparative figures have been rearranged/regrouped wherever necessary.
- 11 Consolidated results includes results of its subsidiaries.

FOR AMBITIOUS PLASTOMAC LIMITED



DIRECTOR

PLACE: AHMEDABAD
DATE: DECEMBER 14, 2017

**LIMITED REVIEW REPORT**

To
The Board of Directors of
Ambitious Plastomac Company Ltd

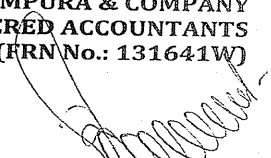
We have reviewed the accompanying statement of Un-Audited Financial Results of **Ambitious Plastomac Company Ltd** for the period ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. P. SOMPURA & COMPANY
CHARTERED ACCOUNTANTS
(FRN No.: 131641W)




K. P. SOMPURA
PROPRIETOR
(M. NO.: 45155)

Date: December 14, 2017
Place: Ahmedabad